TOWN OF NORTH HEMPSTEAD
COMMUNITY DEVELOPMENT AGENCY

July 20, 2022, BOARD MEETING MINUTES

Call to Order

Chairperson Jeffrey M. Greilsheimer of the Town of North Hempstead Community Development Agency (the "Agency") called the meeting to order via Zoom at 3:30 PM.

Attendance

Board Members present:

Jeffrey M. Greilsheimer

Ralph Kreitzman

Dolores Sedacca

Agency Staff present:

Rosemary A. Olsen, Executive Director

Joseph Santamaria, Assistant Executive Director/Project Manager

Executive Director's Report ("ED")

The Executive Director's Report was not presented.

Resolutions

RESOLUTION NO. 11

A RESOLUTION ESTABLISHING AUTHORIZING AGENCY BANKING INSTITUTIONS FOR DEPOSITORY AND BANKING SERVICES

WHEREAS, the Town of North Hempstead Community Development Agency (the "Agency")

requested proposals for Depository and Banking Services (the "RFB") from a qualified bank or trust company. The RFP was issued on June 14, 2022, advertised in Newsday, posted on the Agency's website; and

WHEREAS, the Agency received four (4) proposals on June 28, 2022, from qualified banking institutions. Agency Staff and the Internal Accountant reviewed the proposals. The Audit and Finance Committee met on July 15, 2022, to discuss the proposals and make a recommendation to the Agency Board for approval.

WHEREAS, the Audit and Finance Committee and the Agency Staff recommend that TD Bank and Flushing Bank each be designated as an Agency Authorized Bank (the "Authorized Banks"); and

WHEREAS, Agency staff recommends that Members of the Agency (the "Members") authorize the execution of banking resolutions, services agreements, and collateral agreements with the Authorized Banks.

NOW, THEREFORE, BE IT

RESOLVED, that the Members select TD Bank and Flushing Bank (the "Authorized Banks") for and authorize the Agency Executive Director and Agency Officers to enter into banking resolutions and agreements with the Authorized Banks; and

BE IT FURTHER RESOLVED, the Executive Director and any other officer of the Agency are authorized to execute other documents and take such other action as may be necessary to implement the foregoing.

Upon the motion of Mr.Kreitzman, seconded by Ms. Sedacca, the resolution was unanimously adopted.

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RESOLUTION NO. 12

A RESOLUTION AUTHORIZING THE EXECUTIVE DIRECTOR TO APPLY FOR BROWNFIELDS OPPORTUNITY AREA PRE-DEVELOPMENT FUNDING UNDER THE NYS CONSOLIDATED FUNDING APPLICATION

WHEREAS, The Town of North Hempstead Community Development Agency herein called the "Applicant", after thorough consideration, has hereby determined that certain work, as described in its application and attachments, herein called the "Project", is desirable; and

WHEREAS, §970-r of the General Municipal Law authorizes State assistance to eligible parties for Brownfield Opportunity Areas Program grants by means of a State Assistance Contract (the contract); and

WHEREAS, the Town of North Hempstead Community Development Agency deems it to be in the public interest and benefit to enter into a contract therewith.

NOW, THEREFORE, BE IT RESOLVED BY The Town of North Hempstead Community Development Agency

1. That the Executive Director of the Town of North Hempstead Community Development Agency is the representative authorized to act in behalf of all applicants in all matters related to State assistance under §970-r of the General Municipal Law for the Project. The representative is also authorized to: sign and submit the application; execute the contract; request payment advances and reimbursements; redistribute contract reimbursements as appropriate; submit Project documentation; and otherwise act for all applicants in all matters related to the Project and to State assistance;

2. That the Applicant intends to complete Pre-development Activities to advance the redevelopment of New Cassel identified and described within New Cassel BOA, in the Town of North Hempstead, Nassau County, NY;

3. That the Applicant requests funds in the amount of $450,000, representing no more than 90% of the total Project cost;

4. That the Applicant agrees that it will fund the Applicant's 10% share of the Project; and

5. That this Authorization takes effect immediately.

Upon the motion of Ms. Sedacca, seconded by Mr. Kreitzman, the resolution was unanimously adopted.

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Adjournment

The Members of the Agency, by unanimous vote, adjourned the meeting at 4:20 PM.