TOWN OF NORTH HEMPSTEAD
COMMUNITY DEVELOPMENT AGENCY

June 1, 2022, BOARD MEETING MINUTES

Call to Order

Chairperson Jeffrey M. Greilsheimer of the Town of North Hempstead Community Development Agency (the "Agency") called the meeting to order via Zoom at 2:30 PM.

Attendance

Board Members present:

Jeffrey M. Greilsheimer

Ralph Kreitzman

Rodney A. Caines

Dolores Sedacca

Agency Staff present:

Rosemary A. Olsen, Executive Director

Joseph Santamaria, Assistant Executive Director/Project Manager

Patrice P. Allen, Administrative Assistant

Executive Director's Report ("ED")

The Executive Director's Report was not given due to the previous Board meeting held on May 25, 2022.

Resolutions

RESOLUTION NO. 8

A RESOLUTION AUTHORIZING ACCEPTANCE OF THE 2021 INVESTMENT REPORT AS RECOMMENDED BY THE AUDIT COMMITTEE OF THE AGENCY.

WHEREAS, the Agency Audit & Finance Committee reviewed drafts of the Agency Investment Report 2021 ("Investment Report") and recommended that the Report be accepted; and

WHEREAS, the Members wish to adopt the Audit & Finance Committee Recommendation.

NOW, THEREFORE, BE IT

RESOLVED, that the Members adopt the Audit & Finance Committee Recommendation; and be it further

RESOLVED, the Board directs the Agency Executive Director or her designee to post the Investment Report where legally required and take any action reasonably necessary to effectuate the foregoing.

Upon the motion of Mr. Kreitzman, seconded by Ms. Sedacca, the resolution was unanimously adopted.

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RESOLUTION NO. 9

A RESOLUTION MODIFYING THE BUDGET AND FINANCIAL PLAN FOR THE FISCAL YEAR 2021

WHEREAS, the NYS Public Authorities Budget Law Section 2801 requires the Town of North Hempstead Community Development Agency (the "Agency") to adopt and approve a Budget and Financial Plan sixty (60) days before its fiscal year (the "Budget); and

WHEREAS, the Agency manages multi-year federal and state grant funds ("Grants"). In addition, the Agency applies for and receives competitive grant funds throughout the fiscal year. As a result, the Agency needs to amend the Budget and financial plan for the Fiscal Year 2021.

WHEREAS, the Audit & Finance Committee recommends that the Agency modify the Budget and Financial Plan 2021 to include or reclassify expenses related to grants received and implemented by the Agency, and

WHEREAS, the Audit & Finance Committee, along with the Agency staff, recommend that the Members adopt and approve modifications to the Budget, as follows:

Expense modifications:		
Category	**Modified 2021**	**Notes**
Other Operating Expenditures	($11,122)	CDBG grant funds
Public Service Grants	$11,122	Timing of CDBG Public service grant for New Cassel Farmer's market

NOW, THEREFORE, BE IT

RESOLVED, that the Members authorize and adopt the Budget Modifications, and be it further

RESOLVED, that the Agency Executive Director and any officer are authorized to execute such instruments and documents and take other actions necessary to carry out the foregoing.

Upon the motion of Mr. Kreitzman, seconded by Mr. Caines, the resolution was unanimously adopted.

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RESOLUTION NO. 10

A RESOLUTION AUTHORIZING THE RECEIPT AND FILING OF THE 2021 AUDITED FINANCIAL STATEMENTS AND RELATED DOCUMENTS AS RECOMMENDED BY THE AUDIT COMMITTEE OF THE AGENCY.

WHEREAS, the independent certified public accounting firm of BST Co. LLP (the "Auditors") has completed and submitted a report related to its audit (the "Audit") of the financial statements of the Town of North Hempstead Community Development Agency (the "Agency") for the fiscal year ended December 31, 2021 (the "Financial Statements"), and related documents referred to as the "Audit Documents"); and

WHEREAS, the Agency Audit & Finance Committee reviewed drafts of the Audit Documents, met with the Auditors, and recommended that the final Audit Documents be received and filed; and

WHEREAS, the Members wish to adopt the Audit & Finance Committee Recommendation.

NOW, THEREFORE, BE IT

RESOLVED, that the Members adopt the Audit & Finance Committee Recommendation; and be it further

RESOLVED, the Board directs the Agency Executive Director or her designee to post the Financial Statements where legally required and take any action reasonably necessary to effectuate the foregoing.

Upon the motion of Mr. Kreitzman, seconded by Ms. Sedacca, the resolution was unanimously adopted.

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Adjournment

The Members of the Agency, by unanimous vote, adjourned the meeting at 2:42 PM.